

RESOLUTION FOR GUIDING PRINCIPLES FOR BUDGET EVALUATION

The following principles are proposed to help guide the Resource Policies and Allocations Council (RPA), the Senate Caucuses, and Senate representatives to the Budget Advisory Committees and Collegiate Budget Committees in their review of budgets and correlated academic policies proposed by the various expense and resource centers of the university. As the university converted to the new Resource Management Model (RMM), several policy statements regarding budget development were put in place: the conditions articulated in the Senate resolution endorsing the RMM (S06-6); the Senate resolution on funding the library (S06-13); the Budget Model Review and Implementation Committee (BMRIC) Report (5/1/07); and by reference in the Resource Management Fund (RMF) and Institutional Excellence Fund (IEF) guidelines -- the ISU Strategic Plan 2010. [A glossary and the key elements of those policies are included in an accompanying reference document.]

The following items articulating Faculty Senate priorities for the university are summarized from those various sources as well as RPA Council earlier versions of evaluation criteria, and current deliberations and suggestions. These fundamental principles apply to the evaluation of budget proposals and correlated academic policies, regardless of funding level proposal trends.

The Faculty Senate position is that budget proposals and related policies ought to:

- 1) Increase the number of tenured and tenure-eligible faculty.
- 2) Enhance priority degree programs, excellence in academic performance and critical thinking, and supporting academic programs.
- 3) Sustain degree program quality, improve on-time graduation rates, and sustain and enhance the university's ability to recruit and retain students.
- 4) Support library acquisitions at the level of the Library Acquisitions Price Index (LAPI) in accordance with the Senate resolution S06-13.
- 5) Improve support for research grant development and related research resources, and faculty development.
- 6) Enhance diversity among faculty and students, and promote global awareness and outreach – through funding for academic programs, hiring and retention practices, and related support services.
- 7) Assure that administrative functions are managed efficiently and effectively..
- 8) Assure that centers and institutes are managed efficiently and effectively.
- 9) Use RMF and IEF funding strategically to address funding inequities while enhancing quality in priority programs and new initiatives.
- 10) Assure that Administrative Service Centers and ancillary services are managed efficiently and effectively to improve support for the preceding academic objectives.

In summary, the Senate perspective is that budget proposals and correlated policies within our shared governance advisory purview ought to:

- Invest in faculty and student support/success broadly considered;
- Result in effective positive impact on teaching and learning;
- Result in effective positive support of research success;
- Result in effective positive support for professional practice and extension; and
- Enhance the potential for positive long-term impact of the strategic investments in each of these areas.